Coimisiún um Iomaíocht agus Cosaint Tomhaltóirí | Competition and Consumer Protection Commission

INFORMATION NOTE

Establishment of the Competition and Consumer Protection Commission (CCPC)

The Competition and Consumer Protection Commission (CCPC) was established on 31 October 2014, by the merger of the National Consumer Agency (NCA) and the Competition Authority, as provided for under the Competition and Consumer Protection Act 2014. All functions and legislative powers that were, before that date vested in the NCA and in the Competition Authority, are now vested in the Commission. These include powers that were previously vested in the NCA for the imposition and collection of annual levies from regulated financial services providers.

The CCPC has made Regulations for the imposition of its 2027 levies, and the levy notices are being issued by the CCPC direct to the firms being levied, with payment to be made into the relevant CCPC bank account (details below). The levies charged in the year are in respect of the cost of the performance of the personal finance consumer information and education functions in that same calendar year. In 2027, these functions are being performed by the CCPC throughout the year, and the levies are in respect of this complete calendar year.

The CCPC aims to be as efficient and cost effective as possible in the collection of its 2027 levies. It would greatly facilitate the work and minimise the cost incurred in debt collection if firms would make their payment **within the 28 days allowed**.

The interest rate chargeable for a late payment of the Levy is the European Central Bank main refinancing rate plus 8% points. A list of firms with outstanding levy liabilities may be shared with The Central Bank of Ireland.

Please note that we have new bank details since 2021 and ensure to update your records before payment of your 2027 levy notice.

Payment of the levies should only be made by Electronic Funds Transfer to the bank account set up by CCPC for this purpose:

	Danske Bank
Account Name:	**The Competition and Consumer Protection Commission Levy A/C**
IBAN:	**IE36 DABA 9515 9910 0001 16**
BIC/SWIFT:	**DABAIE2D**

For identification purposes, please include at least one of the following details: **Client/firm No. and/or the Levy Notice Number** (both details are provided on your CCPC 2027 Levy Notice). If this information is not submitted, we may be unable to allocate the payment to your account and this may necessitate further correspondence seeking clarification (causing unnecessary delay).

Information on the CCPC 2027 levy

Further information is available in the 2027 Guide to the Competition and Consumer Protection Commission Levy, which can be found on the CCPC website at:
https://www.ccpc.ie/business/about/finance-and-payments/levy-financial-services-firms/

Queries relating to the 2027 Competition and Consumer Protection Commission Levy should be directed to ccpclevy@ccpc.ie, or by telephone to (01) 402 5570.