



LESSON 2: ACTIVITY 2

Opening a Bank Account - FAQs

Read through the FAQs to ask when opening a bank account.

Use the blank spaces at the bottom of the table to add any additional questions.

Divide the number of FAQs by the number of people in your group so that everyone has an equal number of questions to research.

Find the answers to the FAQs by researching online, over the phone or in person.

Bank Account Application Requirements

1.	What information do I need to give the bank to open an account? • Do I need Proof of Address, such as my name and address on an electricity bill? • Do I need proof of identity, such as a passport or driving licence?	
2.	Do young people need to bring in other documents to open an account? If so – what are they?	
3.	Are there any special rules or conditions to open an account?	
4.	Must I live near the bank?	
5.	Must I be over a certain age?	
6.	Do my parents need to sign the application form?	
7.	Do I need to bring a parent with me to open an account?	
8.	How much money do I need to open an account?	
9.	What will I receive from the bank when I open an account? • Passbook? • ATM card? • PIN number?	

10.	How do I lodge cash or cheques to my account? Do I need to fill in a form or can I use my ATM card?	
11.	Does the bank have a quick-lodge machine if I don't have time to queue? If so – how do I use it?	
12.	How do I withdraw money? •Do I need to bring proof of identity? •Does the bank have an ATM?	
13.	•Does the bank offer phone banking or an online service for checking balances and transferring money? •Can I set up a direct debit on my account?	
14.	•How do I get foreign currency for going on holiday? •Do I need to bring proof of identity to buy foreign currency? •What, if any, are the costs?	
	Additional FAQ's	
15.		
16.		
17.		