

CCPC Statement 09 March 2021: DMG Media Limited acquisition of New Scientist Group Limited

The Commission has been informed by the parties that the transfer of ownership in relation to proposed transaction occurred in the United Kingdom on the 3 March 2021. The parties have confirmed that *“notwithstanding the transfer of ownership, the status quo will remain as regards the minimal Irish activities of the Target, as is the requirement of the standstill obligation under section 19(1) of the Competition Act 2002 (as amended)”*.

The Commission has informed the parties that pursuant to section 19(1) of the Competition Act 2002, as amended (“the Act”), any proposed merger or acquisition shall not be put into effect until the Commission has made a determination in relation to the merger or acquisition. If a proposed merger or acquisition is put into effect in contravention of section 19(1) of the Act, such proposed merger or acquisition is void pursuant to section 19(2) of the Act.