

# MERGER ANNOUNCEMENT M/25/051 – BASALT INFRASTRUCTURE PARTNERS/CHEMCO

## Section 21 of the Competition Act 2002

**Competition and Consumer Protection Commission clears proposed acquisition whereby Beach NewCo Limited, an entity established by and affiliated with certain funds managed by Basalt Infrastructure Partners IV GP Limited, would acquire sole control of Chemco (Ireland) Limited, Spaceshell Limited, and Cilbrook Property Co Limited.**

**3 September 2025**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Beach NewCo Limited, an entity established by and affiliated with certain funds managed by Basalt Infrastructure Partners IV GP Limited, would acquire sole control of Chemco (Ireland) Limited, Spaceshell Limited, and Cilbrook Property Co Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 19 August 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Beach NewCo Limited is a private limited company registered in State. Beach NewCo Limited was established by, and is affiliated with, certain funds managed by Basalt Infrastructure Partners IV GP Limited. Basalt Infrastructure Partners IV GP Limited is a private limited company registered in the United Kingdom. Basalt Infrastructure Partners IV GP Limited is connected to Basalt Infrastructure Partners LLP, which is an infrastructure investment firm, with a transatlantic focus on mid-market infrastructure assets.

Chemco (Ireland) Limited is a private limited company registered in the State that provides chemical distribution and logistics management services. Its activities include the supply of process chemicals to customers in the semiconductor, pharmaceutical, food and beverage, water treatment, and general chemicals sectors.



Cilbrook Property Co Limited is a private limited company registered in the State which owns and manages the properties in relation to the business activities of Chemco (Ireland) Limited. Spaceshell Limited is a private limited company registered in the State, and is a wholly owned subsidiary of Cilbrook Property Co Limited.