



DETERMINATION OF MERGER NOTIFICATION M/25/072 – JABIL/HANLEY ENERGY

Section 21 of the Competition Act 2002

Proposed acquisition by Jabil Inc., through Jabil Ireland Clover Limited, of the entire issued share capital and thus sole control, of Hanley Energy Limited, FlexiTech Limited, Hanley Energy AB (Sweden), Hanley Energy Electrical Series LLC, Hanley Energy, LLC, Hanley Energy GmbH and Hanley Energy Pty Limited.

Dated 21 November 2025

Introduction

1. On 5 November 2025, in accordance with section 18(1)(a) of the Competition Act 2002, as amended (the “Act”), the Competition and Consumer Protection Commission (the “Commission”) received a notification of a proposed acquisition whereby Jabil Inc. (“Jabil”), through Jabil Ireland Clover Limited, would acquire the entire issued share capital and thus sole control, of Hanley Energy Limited, Hanley Energy AB (Sweden), FlexiTech Limited, Hanley Energy, LLC, Hanley Energy GmbH, Hanley Energy Pty Limited and Hanley Energy Electrical Series LLC. (together, “Hanley”)(the “Proposed Transaction”).¹

The Proposed Transaction

1. The Proposed Transaction is to be implemented pursuant to a share purchase agreement, dated 31 October 2025, between Nordmore Holdings Limited, Hanley Energy Limited, Dennis Nordon, Clive Gilmore, Jabil Inc., and Jabil Ireland Clover Limited (the “SPA”). Dennis Nordon, Clive Gilmore, Hanley Energy Limited and Nordmore Holdings Limited (the “Sellers”) in accordance with the SPA, shall transfer 100% of the issued share capital in Hanley to Jabil Ireland Clover Limited, a shelf

¹ Jabil and Hanley are collectively referred to as the “Parties” hereafter.



company ultimately owned and controlled by Jabil, created specifically for the purposes of the Proposed Transaction.

2. The business activities of the undertakings involved are:

The Acquirer – Jabil

- Jabil is a US-incorporated provider of manufacturing services and solutions, providing a range of electronics design, production, and product management services to companies across various industries and end markets globally.
- In the State, Jabil provides many services including electronic device design and development, mould tooling, plastic injection moulding, and complex assembly and integration. These offerings serve several industries such as the pharmaceutical, diagnostics and medical device industries. Jabil also provides contract manufacturing services to the cloud computing, networking and storage industry in the State.
- Jabil has a physical presence in the State through its manufacturing sites in Waterford, Dublin and Bray, and has two Irish-incorporated subsidiaries, Nypro Limited and Jabil Ireland Clover Limited.

The Target - Hanley

- Hanley is a designer, developer and manufacturer of custom power management solutions focused on servicing data centre customers. In addition to sites and offices located in the US and Australia, Hanley has three manufacturing plants located in the State, in Kingscourt, Dundalk and Monaghan and its European headquarters in Stamullen, County Meath.
- Hanley's power management solutions ensure efficient power supply and maximise uptime in data centres. Its portfolio includes hardware components such as changeover panels, power distribution units, remote power panels and busbars which are integrated with software solutions such as energy and power management systems. Hanley also provides other solutions such as testing, maintenance, repair and installation services for their data centre customers.



3. After examination of the notification, the Commission has concluded that the Proposed Transaction falls within the scope of paragraph 2.1 of the Simplified Merger Notification Procedure Guidelines for assessing certain notifiable mergers or acquisitions under section 18 of the Act since:
 - none of the undertakings involved in the merger or acquisition are active or potentially active in the same product and geographic markets, or in any market(s) which is upstream or downstream to a market(s) in which another undertaking is active; and
 - none of the exclusions stipulated in paragraphs 2.8 to 2.15 of the SMNPG apply to the undertakings or the markets in which the undertakings operate.

Ancillary Restraints

4. No ancillary restraints were notified.



Determination

The Competition and Consumer Protection Commission, in accordance with section 21(2)(a) of the Competition Act 2002, as amended, has determined that, in its opinion, the result of the proposed acquisition whereby Jabil Inc., through Jabil Ireland Clover Limited, would acquire the entire issued share capital and thus sole control, of Hanley Energy Limited, Hanley Energy AB (Sweden), FlexiTech Limited, Hanley Energy, LLC, Hanley Energy GmbH, Hanley Energy Pty Limited and Hanley Energy Electrical Series LLC will not be to substantially lessen competition in any market for goods or services in the State, and, accordingly, that the acquisition may be put into effect.

For the Competition and Consumer Protection Commission

Alan Scarlett

Director

Mergers Division

Competition and Consumer Protection Commission