

# MERGER ANNOUNCEMENT M/25/049 – PARKER HANNIFIN/CURTIS INSTRUMENTS

## Section 21 of the Competition Act 2002

**Competition and Consumer Protection Commission clears proposed acquisition whereby Parker Hannifin Corporation would acquire sole control of Curtis Instruments Inc.**

25 August 2025

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Parker Hannifin Corporation would acquire sole control of Curtis Instruments Inc. from Discovery Energy US Acquisition Corporation. The proposed transaction was notified under the Competition Act 2002, as amended, on 11 August 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Parker Hannifin Corporation manufactures motion and control technologies and systems for mobile, industrial and aerospace markets. A portion of Parker Hannifin Corporation's activities focuses on the manufacture and supply of products relating to the electrification and automation of mobile and industrial systems.

Curtis Instruments Inc. specialises in the design and manufacture of electric vehicle motor control technologies, particularly motor speed controllers, which are used mainly in electric vehicle motors, hydraulic and electrification technologies. Curtis Instruments Inc.'s product portfolio is focused on off-road mobile machines, such as recreational vehicles, material handling equipment and ground support equipment.