

MERGER ANNOUNCEMENT M/26/067 – CARDINAL CAPITAL, ALPHA CHARLIE & PHINAIS/GALRO

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Cardinal Capital Group Unlimited Company, Alpha Charlie SRL and Phinais SRL would acquire joint control of G.A.L.R.O. Unlimited Company.

22 October 2026

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Cardinal Capital Group Unlimited Company, Alpha Charlie SRL and Phinais SRL, through Duffinde Limited, would acquire joint control of G.A.L.R.O. Unlimited Company. The proposed transaction was notified under the Competition Act 2002, as amended, on 8 October 2026.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Cardinal Capital Group Unlimited Company is an investment manager for its funds, including CIP Holdco III Sarl and Cardinal Ireland Partners Fund III SCSp, which specialises in acquiring, managing, and enhancing the value of companies across a range of industries.

Alpha Charlie SRL is a Belgian-based private investment company which does not currently have any business activities in the State.

Phinais SRL is a Belgian-based private investment company which does not currently have any business activities in the State.

Duffinde Limited is a special purpose vehicle for the purposes of the Proposed Transaction.

G.A.L.R.O. Unlimited Company provides professional supports and services including residential services, respite services and specialised care models to vulnerable children and adults, specialising in intellectual disability, autism and behavioural issues. G.A.L.R.O. Unlimited Company is active across the State in counties; Laois, Westmeath, Offaly, Meath, Kildare, Longford and Dublin.