Coimisiún um Iomaíocht agus Cosaint Tomhaltóirí | Competition and Consumer Protection Commission

# MERGER ANNOUNCEMENT M/26/071 – CBRE/ONNEC GROUP

## Section 21 of the Competition Act 2002

## Competition and Consumer Protection Commission clears proposed acquisition whereby CBRE Group, Inc., through CBRE Omaha Acquisition Limited, would acquire indirect sole control of Onnec Group Limited

**11 November 2026**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby CBRE Group, Inc., through CBRE Omaha Acquisition Limited, would acquire indirect sole control of Onnec Group Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 27 October 2026.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

**Additional Information**

Headquarted in Dallas, Texas, CBRE Group, Inc., is a real estate services and investment firm that provides services to real estate investors and occupiers. CBRE Group Inc. is active across four core business segments: advisory, building operations and experience, project management and real estate investments. CBRE Group Inc. is acquiring indirect sole control of Onnec Group Limited through a special purpose vehicle, CBRE Omaha Acquisition Limited, which has been established for the purposes of the proposed transaction.

Onnec Group Limited is active in the provision of IT infrastructure solutions and related services to data centres and enterprise customers across a wide range of industries. Its core business involves the installation of structured cabling systems, comprising the passive network of copper and fibre-optic cables, cabinets and connectors that carry data within and between buildings, particularly in data centre and office environments.