

MERGER ANNOUNCEMENT M/26/055 – EXPONENT/KILLARNEY TELECOMMUNICATIONS (KTL)

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Exponent Private Equity Partners LLP would acquire sole control of Killarney Telecommunications Limited

8 September 2026

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Exponent Private Equity Partners LLP, indirectly through Nova Strategic Bidco Limited, would acquire sole control of Killarney Telecommunications Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 24 August 2026.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Exponent Private Equity Partners LLP is a limited liability partnership incorporated in England and Wales that makes private equity investments in businesses located in the United Kingdom, the State and across Europe. Its portfolio companies are active across a range of different industry sectors, including: healthcare; food; transportation; advertising; and financial sectors.

Killarney Telecommunications Limited (“KTL”) is a provider of electrical engineering services to customers in the telecommunications and energy sectors. KTL provides a broad range of services including: the design, construction and maintenance of telecommunications and energy grid infrastructure in the State and the United Kingdom.