

MERGER ANNOUNCEMENT M/26/040 – FEXCO/KSNPM

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Fexco NewCo Limited would acquire sole control of KSN Project Management Limited (Ireland) and KSN Project Management Limited (UK)

12 June 2026

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Fexco NewCo Limited, a wholly owned subsidiary of Fexco Limited, which is ultimately controlled by Group Holdings (Fexco) Limited (together “Fexco Group”), would acquire sole control of KSN Project Management Limited (Ireland) and KSN Project Management Limited (UK) (together “KSNPM”). The proposed transaction was notified under the Competition Act 2002, as amended, on 27 May 2026.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Fexco Group is a financial and business services group headquartered in Killorglin, Co. Kerry. Fexco Group’s principal activities in the State comprise: (i) payments & foreign exchange; (ii) business services; and (iii) the development and commercialisation of emerging and innovation led business opportunities.

KSNPM is a project management led building consultancy business operating across the State and the UK. Its services include project and programme management, building surveying, design services, stakeholder management, cost management, and advisory and support services.