

MERGER ANNOUNCEMENT M/26/054 – PEPPER/DILOSK

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Pepper Advantage Credit Access HoldCo Limited, a wholly owned subsidiary of Pepper Advantage Limited, of sole control of Dilosk Designated Activity Company.

30 September 2026

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Pepper Advantage Credit Access HoldCo Limited, a wholly owned subsidiary of Pepper Advantage Limited, of sole control of Dilosk Designated Activity Company. The proposed transaction was notified under the Competition Act 2002, as amended, on 21 August 2026.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Pepper Advantage Credit Access HoldCo Limited is a wholly owned subsidiary of Pepper Advantage Limited. Pepper Advantage Limited is the operating company for the Pepper Advantage Group. In the State, Pepper Advantage Group, through its subsidiaries, is active in the provision of loan administration, servicing and loan management services and mortgages. It provides these services to banks, alternative lenders and loan portfolio buyers. This service is referred to as credit servicing and is a regulated activity the State.

Dilosk Designated Activity Company is an Irish financial services company. Dilosk Designated Activity Company is a lender providing mortgages to buy-to-let residential property investors and owner-occupier customers in the State.