Coimisiún um Iomaíocht agus Cosaint Tomhaltóirí | Competition and Consumer Protection Commission

MERGER ANNOUNCEMENT M/26/072 – SYCAMORE PARTNERS/NAUTIC PARTNERS/HOME-BASED CARE SERVICES JV

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears the proposed creation of a joint venture, NS Everest Holdings L.P., by Sycamore Partners Management, L.P. and Nautic Partners, LLC.

12 November 2026

The Competition and Consumer Protection Commission has today cleared the proposed creation of a joint venture, NS Everest Holdings L.P., by Sycamore Partners Management, L.P. and Nautic Partners, LLC. The proposed transaction was notified under the Competition Act 2002, as amended, on 28 October 2026.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Sycamore Partners Management, L.P. is a private equity firm based in New York specialising in consumer, distribution and retail-related investments. In the State, Sycamore Partners Management, L.P. is active through portfolio companies in a variety of sectors, including health and beauty retail, apparel, travel and leisure, e-commerce services and consumer products. Sycamore Partners Management, L.P. will contribute Blazing Star CCX Superco, Inc., which provides and coordinates home-based healthcare services, to the joint venture.

Nautic Partners, LLC is a middle-market private equity firm focused on investments in the healthcare, industrial and services sectors. In the State, Nautic Partners, LLC is active through portfolio companies in a variety of sectors, including industrial manufacturing, engineered components, specialty materials and industrial distribution. Nautic Partners, LLC will contribute IHCS Purchaser Holdco, Inc. and Clinical Medical Services Inc., which provide home-based healthcare and related services, to the joint venture.

NS Everest Holdings L.P. is the holding company through which the joint venture will be established. The joint venture will comprise Blazing Star CCX Superco, Inc., IHCS Purchaser Holdco, Inc. and Clinical Medical Services Inc., which provide and coordinate home-based healthcare services in the United States, including Puerto Rico. Their activities include home health services, durable medical equipment, home infusion services, orthotic and prosthetic services, and related care-coordination services. None of these companies are currently active in the State.