

MERGER ANNOUNCEMENT M/26/038 – WOLSELEY/PETER CURRAN ELECTRICAL

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Cooperstorm Limited, a wholly-owned subsidiary of Wolseley Group Limited which is ultimately owned by Clayton, Dubilier & Rice, of sole control of Peter Curran Electric Limited and its subsidiary Farmingdale Limited.

5 June 2026

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Cooperstorm Limited, a wholly-owned subsidiary of Wolseley Group Limited which is ultimately owned by Clayton, Dubilier & Rice, would acquire sole control of Peter Curran Electric Limited and its subsidiary, Farmingdale Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 21 May 2026.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Wolseley Group Limited is a distributor of heating, ventilation and air conditioning, plumbing renewables, sanitaryware, mechanical engineering, infrastructure and utilities products to trade customers. In the State, Wolseley Group Limited primarily operates through Cooperstorm Limited which comprises three businesses namely; Heat Merchants, Tubs & Tiles and Hevac Group.

Clayton, Dubilier & Rice is a private investment firm based in the United States, that invests in businesses that span a broad range of industries. In the State, Clayton, Dubilier & Rice, LLC's indirectly controlled portfolio companies are active in sectors including energy, healthcare, business software solutions, and hospitality.

Peter Curran Electric Limited is an electrical wholesaler based in Galway which supplies a range of electrical products including electrical components, lighting, electrical heating controls and motor control equipment, cable management systems and electric vehicle chargers and related accessories.