

## MERGER ANNOUNCEMENT M/26/030 – ZURICH/REDCCLICK

### Section 21 of the Competition Act 2002

**Competition and Consumer Protection Commission clears proposed acquisition whereby Zurich Insurance Group Ltd would acquire sole control of certain businesses of Generali España de Seguros y Reaseguros, S.A.**

8 June 2026

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Zurich Insurance Group Ltd, through Zurich Insurance Europe AG, Irish Branch and Zurich Insurance Company Ltd, UK Branch, would acquire sole control of certain businesses of Generali España de Seguros y Reaseguros, S.A. The proposed transaction was notified under the Competition Act 2002, as amended, on 29 April 2026.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Zurich Insurance Group Ltd is a Swiss-incorporated global insurance group providing life and non-life insurance products to individuals and businesses worldwide. In the State, it is active through subsidiaries, including Zurich Insurance Europe AG (acting through its Irish branch) and Zurich Life Assurance plc, in the provision of life and non-life insurance products, including motor, home, commercial and life insurance.

Generali España De Seguros Y Reaseguros, S.A. is a Spanish-incorporated insurance company providing life and non-life insurance products. In the State, it operates through its Irish branch (trading as *RedClick* and *Generali*), where it provides non-life insurance products, including motor and home insurance. The proposed transaction involves the transfer of the large majority of the business of its Irish branch to Zurich Insurance Europe AG and the entirety of the business of its UK branch to Zurich Insurance Company Ltd.